

Riesentöter Region, Porsche Club of America, Inc.
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board
Held
16 April 2014

A meeting of the Executive Board of Riesentöter Region, Porsche Club of America, Inc. was held on Wednesday, 16 April 2014, at 7:00 PM EDT at The Sumney, a restaurant in Lansdale, PA. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Chris Barone, Marty Kocse, David Hathaway, Wendy Walton and Joe Asher, constituting a quorum. The voting members absent were Paula Gavin and David Nettleton. Also present at the invitation of the Board were Kris Haver and Margaret Nettleton.

Jeffrey Walton called the meeting to order and welcomed the members and guests.

Jeffrey Walton moved the adoption of the minutes of the Board Meeting held 16 March 2014 which had been distributed to the Board in advance of the meeting. Marty Kocse seconded the motion and it carried by a vote of 7 to 0 with Chris Barone abstaining from the vote because he had not read the minutes before the meeting.

Chris Karras noted that we still need signed certifications of the conflict of interest policy from Bill Cooper, Debbie Cooper and Larry Herman. Jeffrey Walton reminded the Board that many of the materials stored by the Club's historians, including back issues of Der Gasser, should be scanned for the permanent archives and to be made available to the members on the Club's web site. Jeffrey and Marty Kocse reported on the prospect for progress in that effort.

Jeffrey Walton reported on the meeting of the Presidents of the Regions in Zone 2 which the Club hosted in Valley Forge. He noted that the Zone 2 representative would like to have the Club's activities identified as "RTR" activities on the Club's calendar in order to make integration with the Zone's calendar easier, and he explained that such a change would make the Club's calendar less friendly to Club members. Jeffrey then described a food for charity event that another Region conducted and explained how the Club might do something similar in conjunction with WMMR for the benefit of Philabundance. Jeffrey also informed the Board that Yoyi Fernandez had resigned as Charities Funding Chair because it had proven to be too great a time commitment. Jeffrey noted that her departure may make it infeasible for the Club to conduct a charity fundraiser combined with an autocross competition in 2014.

David Hathaway reported on the status of a new program that would allow members to order, at their expense, a high-quality printed copy of Der Gasser. If the test for the April issue is successful it may be possible to implement the program for the May issue. Dave also described several improvements to the contents of Der Gasser under contemplation, including identifying

Club members with expertise in particular Porsche models who could answer questions for Club members.

Chris Barone drew the Board's attention to the March 2014 Treasurer's Report that he had previously circulated to the Board. Joe Asher moved the adoption of the Report, David Newton seconded the motion and it carried unanimously. Chris Barone noted that he had filed for an extension of time for the Club to file with the IRS its annual report on Form 990.

Chris Barone described the spreadsheet he had previously distributed to the Board showing estimates of participation rates for the events the Club plans to sponsor in 2014, the estimated revenue and expenses for those events and how different levels of discount for Club primary members would affect the Club's forecasted finances. The spreadsheet made more tangible the choices the Board has in setting the cost of various events, a discussion that took much of the March Board meeting. Following substantial discussion covering some of the same topics discussed in March, Jeffrey Walton moved the formation of a committee of the Board, consisting of himself, David Newton, Chris Karras, Chris Barone and Marty Kocse, charged with making a recommendation to the full Board at the May Board meeting how to proceed with a 2014 budget. Chris Karras seconded the motion and it carried unanimously. The first meeting of the committee was set for 28 April 2014 at a venue to be determined by Jeffrey Walton.

Kris Haver explained that most items available on the Lands' End consumer site could be purchased with the Club's logo affixed. There is a substantial one-time setup charge for each item, but if that setup charge has already been paid the items in the consumer catalog can be ordered with the logo at a reasonable cost. Kris will get that word out to the members.

Marty Kocse reported on the DE program and in particular the low registration rate for the Shenandoah/Jefferson Circuit event scheduled for 25-27 April 2014 due to the unavailability of the expanded Jefferson Circuit. As of the date of the Board meeting the Club anticipated a loss of about \$4,500 for the event. Marty also described the first tech session for the season and noted that it had broken even. Marty noted that Ofer Tal had submitted to David Hathaway the first two articles for Der Gasser on the DE program; and David confirmed that the articles were good. Marty described the plan for the instructor photo book and also several track-related seminars and information sessions.

Marty also described the Club's progress in planning to sponsor a PCA club race on 10-12 October 2014, at Monticello Motor Club in New York State. He has submitted preliminary information on the race to PCA national and will press the track for a draft contract.

Margaret Nettleton reported for David Nettleton on the autocross program. The AX kickoff meeting was held on 5 April 2014 and even though Jeffrey Walton was hosting the Zone 2 Presidents meeting that weekend he attended the kickoff meeting. Margaret noted that the first Tire Rack Street Survival school will be held on 26 April 2014 at Montgomery Community College and the next one scheduled will be held on 17 August 2014 at Warminster.

Wendy Walton thanked Chris Barone for hosting the next Happy Hour which will be in Center City for the first time and noted that the road trip to Annapolis, MD, already has 49 attendees registered. Wendy also reviewed the other forthcoming social events.

David Newton reported on the dealer liaison program and noted how enthusiastic some of the dealers are to have closer ties with the Club. He noted that the most reluctant dealer they met with reacted favorably to the fact that Club members DO buy new Porsches, including the Board members at the meeting. David described Club programs to be held at dealers planned around the introduction of the 991 Targa, the 918 and the Macan.

The meeting adjourned at 9:15 PM EDT.

Submitted:



Christopher G. Karras
Secretary